Newtown Pension Committee Minutes March 16th, 2015

The Newtown Pension Committee met on Monday March 16th, 2015 in the Lower Meeting Room of Town Hall South. The meeting was called to order at 7:31pm.

Present: Barbara Bloom, Tom Murtha, Mark Korotash, and Charles Farfaglia.

Also in attendance: Carole Ross, HR

Public Participation: None

Approval of Minutes: Minutes of November 17th. Motion to approve, Barbara Bloom,

seconded, Charles Farfaglia, passed as written.

Correspondence: None

Approval of Bills: 2 invoices were presented January 21st in the amount of \$720 and

\$2670. Motion to approve, Mark Korotash. Seconded by Barbara Bloom.

Reports or requests from retirees: None

Mrs. Ross reported to the committee that the First Selectman is very concerned about the performance of the investment fund. A discussion took place regarding this and how to improve. A special meeting was called for April 20th to discuss this prior to the committee meeting with the Board of Selectmen on May 18th.

Adjourned at 7:40

Carole Ross Clerk